Forge Securities LLC (“Forge” or “we” or “our”) is registered with the Securities and Exchange Commission (the “SEC”) as a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer brokerage services primarily through our online trading and information platform (the “Platform”) to retail investors, among others. As a broker, we effect transactions in private company securities (i.e., unregistered non-public company securities) held by shareholder customers (“Shareholders”) and transactions in private fund (“Fund”) interests for accredited and institutional investors. We act as agent in buying or selling private company securities from or to you, which include preferred and common stock, and membership interests in affiliated and unaffiliated Fund interests. We also act as placement agent for issuers in direct private company securities offerings to you.

Securities transactions on the Platform are self-directed. We inform Shareholder customers when establishing a relationship, whether their private company securities may be listed on the Platform. We also may make our offerings available to you off the Platform. In some cases, we may offer or recommend certain private company securities transactions to you based on your investment profile and other indications of interest. We will do this for a very limited menu of products. Specifically, we will only solicit or recommend transactions in securities of Funds and private company securities that are owned by our Shareholder customers or issuers on the Platform.

Forge may monitor customer activity on a periodic basis for our internal purposes only; we do not otherwise monitor customer investments or monitor investments for you or on your behalf. We do not provide investment advice as an investment adviser or maintain investment discretion (i.e., having responsibility for your trading decisions).

We do not impose account minimums, but we require a minimum transaction size for all transactions. Our standard minimum transaction size is $100,000 USD; however, we may allow you to buy or sell an amount less than the minimum, e.g., when an issuer allows smaller trade amounts or to receive a partial execution of a larger order. You must be, at minimum, an “accredited investor” to purchase private company securities. There is no accreditation requirement if you are selling private company securities. For additional information regarding our services, please see [www.forgeglobal.com](http://www.forgeglobal.com).

### Ask your financial professional:

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Given my financial situation, should I choose a brokerage service? Why or why not?</strong></td>
<td></td>
</tr>
<tr>
<td><strong>How will you choose investments to recommend to me?</strong></td>
<td></td>
</tr>
<tr>
<td><strong>What is your relevant experience, including your licenses, education, and other qualifications?</strong></td>
<td></td>
</tr>
<tr>
<td><strong>What do these qualifications mean?</strong></td>
<td></td>
</tr>
</tbody>
</table>

### What fees will I pay?

**Principal Fees and Costs.** You will pay us a fee every time you buy or sell a security through us. The more you trade, the more fees you will pay. This fee, commonly referred to as a commission, is based on the value of the securities traded. Typically, our commission is 5%, but you may pay more or less under certain circumstances. For example, you may pay a higher commission if the total value of the transaction is less than our minimum transaction amount of $100,000. Given that our business generates revenue through transaction based fees, we have an incentive to encourage you to trade often.

**Other Fees and Costs.** You may pay additional fees imposed by the issuer, such as legal opinions, transfer fees, or escrow. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. If you transact through a Fund, a setup fee, management fees, and performance fees payable to our affiliate Forge Global Advisors LLC may also apply. Please make sure you understand what fees and costs you are paying by referring to the relevant offering documents. For additional information, please see [www.forgeglobal.com/faqs/](http://www.forgeglobal.com/faqs/).

### Ask your financial professional:

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go</strong></td>
<td></td>
</tr>
</tbody>
</table>
**What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?**

We provide recommendations for a limited menu of products, as described above. When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are examples to help you understand what this means.

- **Transaction fees:** We earn a fee based on the amount of securities transactions we effect. Therefore, we have an economic incentive to recommend or encourage securities transactions in order to increase our fees.

- **Transaction fees and other benefits relating to affiliates:** We receive transaction fees from our affiliate, EQUIAM LLC, an investment management firm, and, as a minority owner, receive an indirect benefit from the fees it generates from assets it manages. We also may facilitate transactions between a Shareholder and a Fund for whom one of our affiliates serves as an adviser. We will receive a fee for these transactions and a portion of the profits derived from our investment advisory affiliate will indirectly benefit us and therefore presents a conflict of interest. Therefore, we are incentivized to recommend or encourage transactions related to funds that for which our affiliate serves as an adviser.

- **Referral fees:** We may share fees with or receive fees from third-party referral sources or destinations such as other broker-dealers or foreign finders. Thus, it benefits us to recommend or encourage transactions where we receive a referral fee.

- **Placement fees:** We may act as placement agent for issuers in direct private company securities offerings to Investors. In these cases, we receive a cash fee, typically based on successfully placing a certain amount of securities, which incentivizes us to offer these securities. Thus, we are incentivized to recommend or encourage these transactions.

**Ask your financial professional:**

**How might your conflicts of interest affect me, and how will you address them?**

For additional information regarding our conflicts of interest, please see [www.forgeglobal.com](http://www.forgeglobal.com).

**How do your financial professionals make money?**

We pay our financial professionals an annual base salary and a bonus that is based on their annual productivity and paid quarterly. Productivity is based on the amount of commissions or fees that we generate (described above) and that are attributable to the financial professional. Specifically, financial professionals are compensated based on sales commission and revenue we earn from their transactions and recommendations. Accordingly, financial professionals have an incentive to recommend or encourage you to trade with us because the more you do so, the greater their bonus. Our representatives may also be eligible to receive referral payments for the referral of customers to our affiliate Forge Data LLC for the sale of their data products.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Visit Investor.gov/CRS and FINRA’s BrokerCheck for free and simple search tools to research Forge and our financial professionals.

**Ask your financial professional:**

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about our products and services, please visit [www.forgeglobal.com](http://www.forgeglobal.com). If you would like further, up-to-date information or a copy of this Form, please email Compliance@forgeglobal.com or call (800) 279-7754.

**Ask your financial professional:**

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*  
*Who can I talk to if I have concerns about how this person is treating me?*