

Forge Securities LLC
Form CRS - Customer Relationship Summary
April 20, 2026

About Forge Securities LLC

Forge Securities LLC (“We” or “Forge”) is registered with the Securities and Exchange Commission (the “SEC”) as a broker-dealer and is a member of FINRA and SIPC. Forge is wholly owned by the Charles Schwab Corporation (NYSE: SCHW). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. For free and simple tools to research firms and financial professionals, visit investor.gov/CRS.

What investment services and advice can you provide me?

We offer brokerage services to buyers and sellers of unregistered securities of private companies, and private funds (organized by Forge affiliates or third parties), including through our online platform at forgeglobal.com (the “Platform”). We also act as placement agent for private companies and private funds.

- **Limited investment offerings:** We offer a limited list of investments which may change at any time. Other firms may offer more choices, some of which might have lower costs or different returns or features.
- **No accounts:** We do not open brokerage accounts or hold any funds or securities on behalf of our clients.
- **No monitoring or authority:** We do not monitor or manage your investments, provide investment advice, nor maintain investment discretion. You are responsible for making all investment decisions and all securities transactions are self-directed.
- **Limited investment recommendations:** We do not typically make investment recommendations, however we may, incidental to our brokerage services, communicate information to you regarding investment opportunities based on your stated preferences.
- **Minimum transaction size:** Our typical minimum transaction size is \$100,000 USD; however, we may allow you to buy or sell less than the minimum.
- **Eligibility:** You must, at minimum, be an “accredited investor” to purchase private company securities. There is no accreditation requirement if you are selling private company securities.

Ask your financial professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

- Signing up is free and we do not charge fees unless there is a successfully completed transaction.
- We charge a percentage commission for each transaction we successfully broker. Our commission rate is typically 2-4%, but you may pay more or less under certain circumstances.
- You may pay a higher commission if the total value of the transaction is less than our typical minimum transaction amount of \$100,000, or there may be no fees applicable to your transaction in some instances.
- For direct transactions in private company securities, you may pay additional fees imposed by the company, such as legal or transfer fees.
- If you transact through a private fund – including through those managed by our affiliate – additional fees such as a setup fee, management fees, and performance fees may be payable to the fund or its organizer/sponsor/adviser. Please make sure you understand what private fund fees and costs you are paying by referring to the relevant offering documents.
- Given that our business generates revenue through transaction-based fees, we have an incentive to encourage you to trade often.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?

In the limited cases described above when we provide you with a recommendation incidental to our brokerage services, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are examples to help you understand what this means.

- **Transaction fees:** We earn a fee based on the amount of securities transactions we effect. Therefore, we have an economic incentive to encourage securities transactions in order to increase our fees.
- **Transaction fees and other benefits relating to affiliates:** We facilitate transactions in private funds for whom one of our affiliates serves as an adviser. We will receive a fee for these transactions and a portion of the profits derived from our investment advisory affiliate will indirectly benefit us and therefore presents a conflict of interest. Therefore, we are incentivized to encourage transactions related to funds that for which our affiliate serves as an adviser. We also receive transaction fees from our affiliate, EQUIAM LLC, an investment management firm, and, as a minority owner, receive an indirect benefit from the fees it generates from assets it manages.
- **Referral fees:** We share fees with or receive fees from third-party referral sources or destinations such as other broker-dealers or foreign finders. Thus, it benefits us to encourage transactions where we receive a referral fee.
- **Placement fees:** We may act as placement agent for private funds or private companies in securities offerings to investors. In these cases, we may receive a fee, typically based on successfully placing a certain amount of securities, which incentivizes us to offer these securities and encourage these transactions.

Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

We pay our financial professionals an annual base salary and a bonus that is based on their annual productivity, paid quarterly. Productivity is based on the amount revenue generated that is attributable to the financial professional. Specifically, financial professionals are compensated based on sales commission and revenue we earn from their transactions. Accordingly, financial professionals have an incentive to encourage you to trade with us because the more you do so, the greater their bonus. Our financial professionals may additionally be eligible to receive equity compensation in Forge's parent company, and may also be eligible to receive referral payments for the referral of customers to our affiliate Forge Data LLC for the sale of their data products.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://investor.gov/CRS) and FINRA BrokerCheck (<https://brokercheck.finra.org>) for free and simple search tools to research Forge and our financial professionals.

Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

- For additional information about our products, services, fees, or conflicts of interest, please visit www.forgeglobal.com.
- If you would like additional information or to request a copy of the relationship summary, please contact us at compliance@forgeglobal.com or call (800) 279-7754.
- To report a problem to the SEC, visit investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, visit finra.org.

Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*